

EXPLANATION

Human Rights Screen

The Executive Council Committee on Corporate Social Responsibility met in March 2023 and after discussion, guided by its human rights consultant, Heartland, voted to engage with several companies on the issues identified, based on our understanding that there is an opening for conversation; and voted to add several others to the No Buy list based on our church's global human rights screening policy. The companies listed for engagement are highlighted and the rest are listed for divestment or exclusion.

	Company	Human Rights	Recommended Action
1	AXA SA	Severe proximity to human rights harms via the company's investments in companies in Occupied Palestinian Territory (OPT) (e.g., HeidelbergCement), Myanmar (e.g., POSCO, PTT, Sinotruk), Democratic Republic of Congo (e.g., Glencore) and Saudi Arabia (e.g., weapons companies supplying the coalition against Yemen - Airbus, BAE, Leonardo, Dassault, Raytheon, Thales)	Currently in portfolio. Heartland recommendation is to divest holding and exclude. CCSR vote is to engage and re-evaluate.
2	Bezeq Israeli Telecommunication Corp	Severe proximity to human rights harms via the company's partnership with the Israel Civil Administration and provision of residential and commercial cellular phone, Internet, and satellite services in occupied territory.	Not currently in portfolio. Exclude and place on No Buy list.
3	Daimler Truck Holding AG	Severe proximity to human rights harms via the company's joint venture with sanctioned, Russian state-owned weapons manufacturer that directly supports military invasion of Ukraine and serves as vendor to military junta in Myanmar.	Currently in portfolio. Divest holding and place on No Buy list.
4	Li Ning Co Ltd	Severe proximity to human rights harms via the presence of Uyghur and North Korean forced labor in its supply chain.	Currently in portfolio. Heartland recommends engage and re-evaluate; CCSR agrees.

	Company	Human Rights	Recommended Action
5	Mivne Real Estate	Severe proximity to human rights harms via the company's value chain relationship with the Israel Civil Administration and its ownership and leasing of commercial and industrial real estate in the OPT and Golan Heights.	Not currently in portfolio. Exclude and add to the No Buy list.
6	Hilton Worldwide holdings inc.	Severe proximity to human rights harms via the company's relationship with Ngapali Resort - connected to the military junta in Myanmar and constructing a hotel in XUAR on the former site of a razed mosque and with the risk of forced labor.	Heartland recommendation is to divest holding and place on exclusion list. CCSR vote is to engage and reevaluate next year.
7	Raiffeisen Bank International	Severe proximity to human rights harms via remaining in the Russian market, which has includes facilitating the conscription of employees for the war effort, setting record profits from its Russian/Belarus operations, providing "credit holidays" to mobilized Russians, providing financing to state-owned KazMunaiGas (implicated in severe pollution, violence and persecution against human rights defenders, and corruption), and holding an \$800 million state bond for Belarus.	Not currently in portfolio. Exclude and add to the No Buy list.
8	Southern Copper Corp	Severe proximity to human rights harms via the company's operations and those of its value chain partners, including the Mexican Preventative Federal Police, private security, and paramilitaries - which have included a longstanding pattern of murdering, arresting, and intimidating HRDs, labor rights violations, and violent suppression of protests.	Not currently in portfolio. Exclude and add to the No Buy list.